

Message Text

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ORIGIN ARA-14

INFO OCT-01 ISO-00 SS-15 EB-08 OMB-01 TRSE-00 CIAE-00
INR-07 NSAE-00 NSCE-00 H-01 SSO-00 INRE-00 /047 R

DRAFTED BY ARA/ECP:LPETERS:JD
APPROVED BY ARA/ECP:SHROGERS
ARA/CAR: RSURBER
ARA/LA/CAR: JGOWER
TREASURY: JJOHNSON
EMBASSY JAMAICA: DLION
-----033309 171940Z /44-S
O 171913Z JAN 78
FM SECSTATE WASHDC
TO AMEMBASSY KINGSTON IMMEDIATE

C O N F I D E N T I A L STATE 012511

E.O. 11652: GDS

TAGS: EFIN, MJ, JM

SUBJECT: JAMAICA: ASSISTANCE FLOWS

REF: KINGSTON 309 AND OTHERS

1. WE GREATLY APPRECIATE INFORMATION CONVEYED REFTEL
AND THE OTHER SERIES OF RECENT CABLES REPORTING ON DE-
VALUATION AND OTHER STEPS BY GOJ. IMF TEAM IS PLANNING
TO GO TO KINGSTON ON JANUARY 29.
WE CONTINUE TO FEEL THAT NEGOTIATIONS BETWEEN GOJ AND IMF
ARE GOING WELL.

2. WE DO NEED SOME FURTHER INFORMATION ASAP WHICH DONOR
LION HAS SUGGESTED WOULD BEST BE OBTAINED FROM MISSION.
WE NEED UPDATE ON EXPECTED RESOURCE FLOWS FROM US BILATER-
AL ASSISTANCE, PARTICULARLY THE HIG, CIP, PL-480 (FY 77,
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78, AND 79), AND AID PROJECT LOANS. TABLES PREPARED FOR
AID CONGRESSIONAL PRESENTATION PROVIDE ONE VERSION OF EX-
PECTED FLOWS BUT IT WOULD BE MOST HELPFUL IF SUCH INFORMA-
TION COULD BE VERIFIED AND TRANSLATED INTO JAMAICAN RATHER
THAN US FISCAL YEARS. IT WOULD BE PARTICULARLY HELPFUL
IF SUCH INFORMATION COULD BE PROVIDED FOR JAMAICAN FISCAL
YEARS 78/79, 79/80 AND 80/81, BROKEN DOWN BY CATEGORY OF

ASSISTANCE WITH ANY ASSUMPTIONS USED IN MAKING ESTIMATES.

IF A THREE YEAR EFF PROGRAM IS TO BE DEVELOPED, IT IS ESSENTIAL THAT WE ALL HAVE AN ACCURATE UNDERSTANDING OF POTENTIAL EXTERNAL RESOURCE FLOWS.

3. IN MEETING JANUARY 16 CHAIRMAN WILLIAM MCDONALD OF FIRST NATIONAL BANK OF CHICAGO INFORMED DEPT. OFFICIALS THAT HIS BANK WILL ANNOUNCE JANUARY 17 A \$30 MILLION LOAN TO JAMAICA DESIGNED TO BRIDGE TO THE \$32 MILLION LOAN PUT TOGETHER BY A COMMERCIAL BANK CONSORTIUM. CHRISTOPHER

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Message Attributes

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Draft Date: 17 jan 1978
Decaption Date: 01 jan 1960
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Disposition Approved on Date:
Disposition Case Number: n/a
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